

**CALITECH TECHNOLOGY CORPORATION****BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

<b>Assets</b>		<b>September 30, 2021 (Reviewed)</b>		<b>December 31, 2020 (Audited)</b>		<b>September 30, 2020 (Reviewed)</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Current assets</b>							
1100	Cash and cash equivalents	\$ 338,790	32	\$ 415,375	43	\$ 380,057	39
1110	Financial assets at fair value through profit or loss - current	16	-	307	-	418	-
1140	Contract assets - current	2,516	-	2,662	-	4,263	-
1170	Accounts receivable, net	88,820	8	80,293	8	101,089	10
1200	Other receivables	5,403	1	1,603	-	1,330	-
130X	Inventories, net	134,266	13	109,485	11	127,854	13
1410	Prepayments	8,604	1	4,987	1	4,408	1
1470	Other current assets	19	-	95	-	95	-
11XX	<b>Total current assets</b>	<b>578,434</b>	<b>55</b>	<b>614,807</b>	<b>63</b>	<b>619,514</b>	<b>63</b>
<b>Non-current assets</b>							
1600	Property, plant and equipment, net	455,325	44	349,963	36	351,613	36
1755	Right-of-use assets	1,689	-	830	-	1,137	-
1780	Intangible assets	3,077	-	1,422	-	1,445	-
1840	Deferred income tax assets	12,857	1	10,524	1	10,106	1
1900	Other non-current assets	175	-	-	-	-	-
15XX	<b>Total non-current assets</b>	<b>473,123</b>	<b>45</b>	<b>362,739</b>	<b>37</b>	<b>364,301</b>	<b>37</b>
1XXX	<b>Total assets</b>	<b>\$ 1,051,557</b>	<b>100</b>	<b>\$ 977,546</b>	<b>100</b>	<b>\$ 983,815</b>	<b>100</b>

(Continued)

**CALITECH TECHNOLOGY CORPORATION****BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

<b>Liabilities and Equity</b>		<b>September 30, 2021 (Reviewed)</b>		<b>December 31, 2020 (Audited)</b>		<b>September 30, 2020 (Reviewed)</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Liabilities</b>							
<b>Current liabilities</b>							
2130	Contract liabilities - current	\$ 39,300	4	\$ 9,107	1	\$ 12,761	1
2170	Accounts payable	71,053	7	49,356	5	58,800	6
2200	Other payables	74,557	7	35,851	4	39,604	4
2230	Current income tax liabilities	7,212	1	14,793	1	12,421	1
2250	Provisions - current	1,219	-	923	-	521	-
2280	Lease liabilities - current	923	-	384	-	610	-
2399	Other current liabilities	56,515	5	7,744	1	7,127	1
21XX	<b>Total current liabilities</b>	<u>250,779</u>	<u>24</u>	<u>118,158</u>	<u>12</u>	<u>131,844</u>	<u>13</u>
<b>Non-current liabilities</b>							
2530	Corporate bonds payable	-	-	52,284	6	65,155	7
2550	Provisions - non-current	2,060	-	2,218	-	2,467	-
2580	Lease liabilities - non-current	780	-	451	-	535	-
2640	Net defined benefit liabilities - non-current	3,000	-	3,134	-	3,241	1
25XX	<b>Total non-current liabilities</b>	<u>5,840</u>	<u>-</u>	<u>58,087</u>	<u>6</u>	<u>71,398</u>	<u>8</u>
2XXX	<b>Total liabilities</b>	<u>256,619</u>	<u>24</u>	<u>176,245</u>	<u>18</u>	<u>203,242</u>	<u>21</u>
<b>Equity</b>							
Share capital							
3110	Ordinary shares	361,008	34	360,823	37	357,699	36
Capital surplus							
3200	Capital surplus	208,528	20	207,917	21	197,891	20
Retained earnings							
3310	Legal reserve	48,990	5	38,642	4	38,642	4
3350	Unappropriated retained earnings	176,412	17	193,919	20	186,341	19
3XXX	<b>Total equity</b>	<u>794,938</u>	<u>76</u>	<u>801,301</u>	<u>82</u>	<u>780,573</u>	<u>79</u>
3X2X	<b>Total liabilities and equity</b>	<u>\$ 1,051,557</u>	<u>100</u>	<u>\$ 977,546</u>	<u>100</u>	<u>\$ 983,815</u>	<u>100</u>

**CALITECH TECHNOLOGY CORPORATION**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)**

		For the Three-Month Periods Ended September 30				For the Nine-Month Periods Ended September 30			
		2021		2020		2021		2020	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating revenue	\$ 137,328	100	\$ 135,193	100	\$ 356,748	100	\$ 439,085	100
5000	Operating costs	( 84,170)	( 61)	( 76,374)	( 57)	( 222,920)	( 62)	( 263,727)	( 60)
5900	Gross profit	53,158	39	58,819	43	133,828	38	175,358	40
	Operating expenses								
6100	Selling expenses	( 4,198)	( 3)	( 3,678)	( 3)	( 11,376)	( 3)	( 9,936)	( 2)
6200	General and administrative expenses	( 10,102)	( 7)	( 10,309)	( 7)	( 27,828)	( 8)	( 30,812)	( 7)
6300	Research and development expenses	( 2,555)	( 2)	( 3,682)	( 3)	( 8,623)	( 3)	( 9,169)	( 2)
6450	Expected credit impairment losses	( 76)	-	( 292)	-	( 1,013)	-	( 430)	-
6000	Total operating expenses	( 16,931)	( 12)	( 17,961)	( 13)	( 48,840)	( 14)	( 50,347)	( 11)
6900	Operating profit	36,227	27	40,858	30	84,988	24	125,011	29
	Non-operating income and expenses								
7100	Interest income	291	-	316	-	924	-	960	-
7010	Other income	130	-	96	-	340	-	278	-
7020	Other gains and losses	91	-	( 3,422)	( 2)	( 3,137)	( 1)	( 4,730)	( 1)
7050	Finance costs	( 191)	-	( 289)	-	( 576)	-	( 1,249)	-
7000	Total non-operating income and expenses	321	-	( 3,299)	( 2)	( 2,449)	( 1)	( 4,741)	( 1)
7900	<b>Profit before income tax</b>	36,548	27	37,559	28	82,539	23	120,270	28
7950	Income tax expense	( 8,203)	( 6)	( 7,505)	( 6)	( 17,496)	( 5)	( 24,374)	( 6)
8200	<b>Profit for the period</b>	\$ 28,345	21	\$ 30,054	22	\$ 65,043	18	\$ 95,896	22
8500	<b>Total comprehensive income (loss) for the period</b>	\$ 28,345	21	\$ 30,054	22	\$ 65,043	18	\$ 95,896	22
	Earnings per share								
9750	Basic earnings per share	\$ 0.79		\$ 0.84		\$ 1.80		\$ 2.90	
9850	Diluted earnings per share	\$ 0.76		\$ 0.81		\$ 1.74		\$ 2.81	

**CALITECH TECHNOLOGY CORPORATION**  
**CHANGES IN EQUITY**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

			<b>Retained Earnings</b>		
	<b>Ordinary Shares</b>	<b>Capital Surplus</b>	<b>Legal Reserve</b>	<b>Retained Earnings</b>	<b>Total</b>
<b>For the nine-month period ended September 30, 2020</b>					
Balance at January 1, 2020	\$ 316,267	\$ 56,553	\$ 30,340	\$ 155,675	\$ 558,835
Profit for the period	-	-	-	95,896	95,896
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	95,896	95,896
<b>Distribution of retained earnings of 2019:</b>					
Legal reserve appropriated	-	-	8,302	( 8,302)	-
Cash dividends	-	-	-	( 56,928)	( 56,928)
Due to recognition of equity component of convertible bonds issued	-	6,000	-	-	6,000
Convertible bonds converted to equity shares	41,432	135,338	-	-	176,770
Balance at September 30, 2020	\$ 357,699	\$ 197,891	\$ 38,642	\$ 186,341	\$ 780,573
<b>For the nine-month period ended September 30, 2021</b>					
Balance at January 1, 2021	\$ 360,823	\$ 207,917	\$ 38,642	\$ 193,919	\$ 801,301
Profit for the period	-	-	-	65,043	65,043
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	65,043	65,043
<b>Distribution of retained earnings of 2020:</b>					
Legal reserve appropriated	-	-	10,348	( 10,348)	-
Cash dividends	-	-	-	( 72,202)	( 72,202)
Convertible bonds converted to equity shares	185	595	-	-	780
Unclaimed dividend	-	16	-	-	16
Balance at September 30, 2021	\$ 361,008	\$ 208,528	\$ 48,990	\$ 176,412	\$ 794,938

**CALITECH TECHNOLOGY CORPORATION**  
**STATEMENTS OF CASH FLOWS**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

	<b>For the Nine-Month Periods Ended September 30</b>	
	<b>2021</b>	<b>2020</b>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Profit before tax for the period	\$ 82,539	\$ 120,270
Adjustments to reconcile profit before tax to net cash		
Income and expenses having no effect on cash flows		
Depreciation	7,721	8,253
Amortisation	701	432
Expected credit impairment losses	1,013	430
Net losses (gains) on financial assets (liabilities) at fair value through profit or loss	295	( 721)
Interest income	( 924)	( 960)
Interest expense	576	1,249
Changes in assets/ liabilities relating to operating activities		
Net changes in assets relating to operating activities		
Contract assets - current	146	( 2,425)
Accounts receivable	( 9,540)	( 23,394)
Other receivables	( 3,785)	( 632)
Inventories	( 24,781)	9,584
Prepayments	( 3,617)	2,455
Other current assets	76	( 85)
Net changes in liabilities relating to operating activities		
Contract liabilities	30,193	( 17,335)
Accounts payable	21,697	5,996
Other payables	( 4,684)	5,790
Provisions - current	296	218
Other current liabilities	( 3,271)	4,139
Provisions - non-current	( 158)	558
Net defined benefit liabilities	( 134)	( 123)
Cash generated from operations	94,359	113,699
Interest received	909	978
Interest paid	( 41)	( 47)
Income tax paid	( 27,410)	( 20,649)
Net cash provided by operating activities	67,817	93,981
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Acquisition of property, plant and equipment	( 69,074)	( 243,902)
Acquisition of intangible assets	( 2,356)	( 45)
Net cash used in investing activities	( 71,430)	( 243,947)
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Increase in short-term loans	25,000	30,000
Repayments of short-term loans	( 25,000)	( 30,000)
Proceeds from issuing convertible corporate bonds	-	247,028
Cash payments for the principal portion of the lease liability	( 786)	( 938)
Cash dividends paid	( 72,202)	( 56,928)
Unclaimed dividend	16	-
Net cash (used in) provided by financing activities	( 72,972)	189,162
Increase (Decrease) in cash and cash equivalents	( 76,585)	39,196
Cash and cash equivalents at beginning of period	415,375	340,861
Cash and cash equivalents at end of period	\$ 338,790	\$ 380,057